



President: Gillian Thomas OAM
Vice-President: Rosalie Kennedy
Secretary: Merle Thompson OAM
Treasurer: Alan Cameron

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FINANCIAL REPORT 2024 / 2025

Following this Financial Report are the 2024-2025 Financial Statements, together with summarised graphs of income and expenditure and Polio NSW reserves.

It is pleasing to be able to report to members that the financial year 2024-2025 has been one of both stability and progress, rather than having to write about the diminishing finances and concerns about the organisational stability. Whilst there is more detail in the appended Financial Statements, the intent here is to provide a narrative to help everyone understand where Polio NSW sits financially.

First when we look at income, we see that membership fees have declined again in the year from \$7,105 to \$5,825, or approximately 18%. However, donations have risen from \$19,187 to \$26,320, a rise of \$7,133 or 37%. This is simply a wonderful statement of support from our members for the work and the efforts of Polio NSW. Year on year I preach the sermon that as an organisation we cannot exist on membership fees alone and yet are not prepared to increase those fees because it is recognised many of our family cannot afford to pay more to belong. We really want everyone who has an interest or a need to be able to join and benefit from whatever supports Polio NSW can provide.

We appreciate so much the generosity of those who have the financial ability to “kick the can” a little harder and donate directly to the cause.

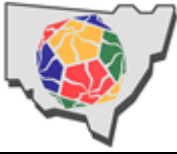
Turning now to Expenditures, you will note from the accounts that in most areas the variations have been minor. Salaries were up \$572, with similar changes to on-costs of super, workers compensation and leave provisions. Office equipment cost \$1,164. Importantly, this year we made no contribution to the Clinical Practice Education program run by Polio Australia.

As a result of all of the above notes Polio NSW recorded a small surplus of \$19,634. This has allowed us to start the process of employing another part-time staff member in the ensuing year to help run our outreach programs.

Our thanks go to Shylie and Fatma for their continued efforts in keeping the office on track and supporting our members.

Alan Cameron – Treasurer

14th October 2025



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STATEMENT BY THE POLIO NSW BOARD

THIS STATEMENT RELATES TO THE ACCOUNTS OF POLIO NSW INC, FORMERLY POST-POLIO NETWORK (NSW) INC, FOR THE FINANCIAL YEAR ENDED 30 JUNE 2025.

IN THE OPINION OF THE BOARD:

A. THE ACCOMPANYING INCOME STATEMENT IS DRAWN UP SO AS TO GIVE A TRUE AND FAIR VIEW OF THE RESULT OF THE ASSOCIATION FOR THE FINANCIAL YEAR, INCLUDING A TRUE AND FAIR VIEW OF ALL INCOME AND EXPENDITURE WITH RESPECT TO ANY FUNDRAISING APPEALS; AND

B. THE ACCOMPANYING BALANCE SHEET IS DRAWN UP SO AS TO GIVE A TRUE AND FAIR VIEW OF THE STATE OF AFFAIRS OF THE ASSOCIATION, INCLUDING WITH RESPECT TO ANY FUNDRAISING APPEALS, AS AT THE END OF THE FINANCIAL YEAR; AND

C. THE PROVISIONS OF THE CHARITABLE FUNDRAISING ACT 1991 AND THE REGULATIONS UNDER THE ACT; AND

D. THE INTERNAL CONTROLS EXERCISED BY THE ASSOCIATION ARE APPROPRIATE AND EFFECTIVE IN ACCOUNTING FOR ALL INCOME RECEIVED AND APPLIED BY THE ASSOCIATION FROM ANY OF ITS FUNDRAISING APPEALS; AND

E. THERE ARE REASONABLE GROUNDS TO BELIEVE THAT THE ASSOCIATION WILL BE ABLE TO PAY ITS DEBTS AS AND WHEN THEY FALL DUE; AND

F. THE ACCOUNTS OF THE ASSOCIATION HAVE BEEN PROPERLY PREPARED BY A COMPETENT PERSON AND HAVE BEEN MADE OUT IN ACCORDANCE WITH APPLICABLE ACCOUNTING STANDARDS.

SIGNED IN ACCORDANCE WITH A RESOLUTION OF THE BOARD.

GILLIAN THOMAS
PRESIDENT

ALAN CAMERON
TREASURER

POLIO NSW
BALANCE SHEET
AS AT 30 JUNE 2025

	2025 \$	2024 \$
<u>CURRENT ASSETS</u>		
WESTPAC OPERATING ACCOUNT	300	197
WESTPAC CASH RESERVE ACCOUNT	18,946	9,422
WESTPAC TERM DEPOSIT	90,000	80,000
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<i>TOTAL CURRENT ASSETS</i>	109,246	89,619
<u>NON-CURRENT ASSETS</u>		
OFFICE EQUIPMENT AT COST	6,708	6,708
LESS ACCUMULATED DEPRECIATION	6,708	6,708
<i>TOTAL NON-CURRENT ASSETS</i>	-	-
<i>TOTAL ASSETS</i>	109,246	89,619
<u>LIABILITIES</u>		
BEQUEST – ROGER SMITH (ACT SG)	1,000	1,000
GST, PAYG AND SUPER	(96)	(33)
HOLIDAY LEAVE PROVISION	743	312
LONG SERVICE LEAVE PROVISION	1,990	1,905
OTHER PROVISIONS	-	460
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<i>TOTAL CURRENT LIABILITIES</i>	3,637	3,644
<i>TOTAL LIABILITIES</i>	3,637	3,644
NET ASSETS	105,609	85,975
<u>ACCUMULATED FUNDS</u>		
PRIOR YEAR'S SURPLUS (DEFICIT)	85,975	79,229
CURRENT YEAR SURPLUS (DEFICIT)	19,634	6,746
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BALANCE AT YEAR END	105,609	85,975

Note 1: Statement of Significant Accounting Policies

Basis of Preparation

The financial report is a special purpose financial report that has been prepared in accordance with Australian Accounting Standards (including Australian Interpretations) of the Australian Accounting Standards Board (AASB). The organisation is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions. Compliance with Australian Accounting Standards ensures that the financial statements and notes also comply with International Financial Reporting Standards (IFRS).

Given that Polio NSW is a non-reporting entity, an explanation of notes to the financial reports is not required.

Regardless, detailing the accounting policies in these notes:

- a. Conveys the principles upon which the financial reports have been prepared, and
- b. Will assist the reader understand how a figure was arrived at.

Accounting policies adopted in the preparation of the financial statements are presented below and have been consistently applied unless stated otherwise.

a. Provisions

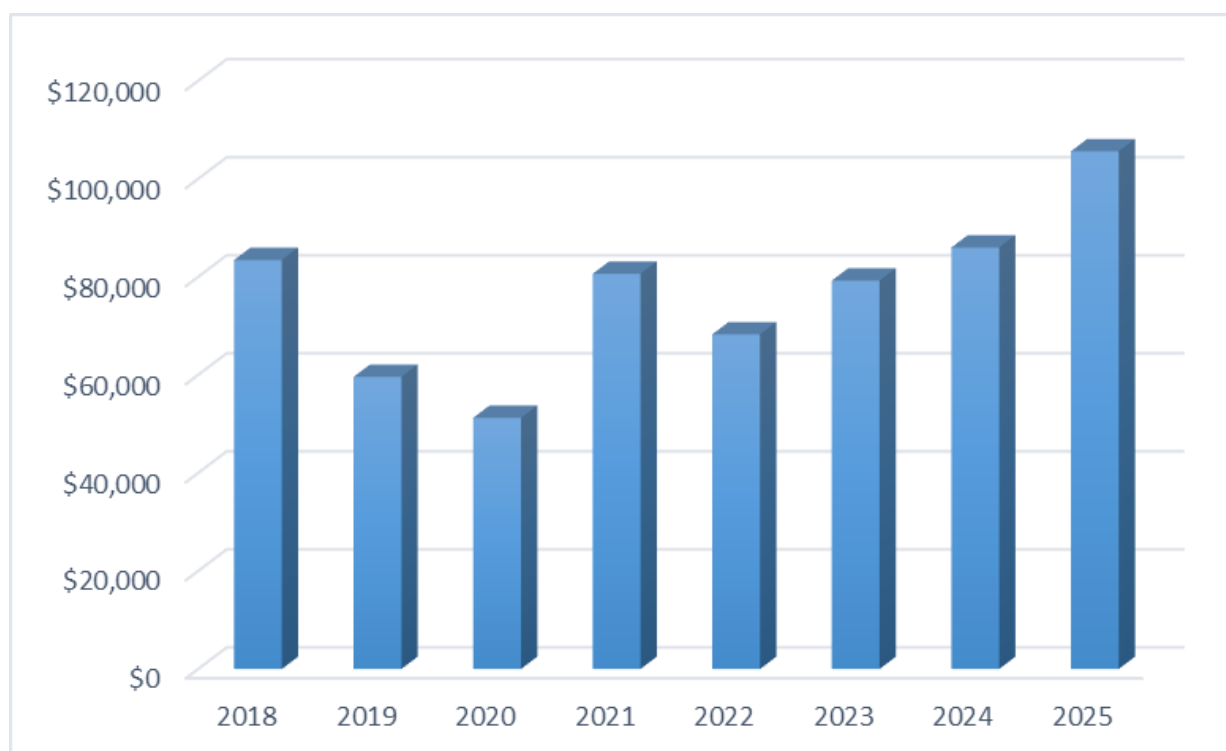
Provisions have been recognised when the entity has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result. The provision value is the best estimate of the amounts required to settle the obligation ascertained at the end of the reporting period.

b. Bequest Funds

In the 2015 financial year Mr Roger Smith bequeathed \$5,000 for the benefit of the ACT Support Group to be held by Polio NSW. None of the funds were requested by the ACT Support Group or paid during the 2025 financial year. Accordingly, the closing balance of funds held by Polio NSW for the ACT Support Group as at 30 June 2025 remains at \$1,000.

Polio NSW

Accumulated Funds 2018 - 2025

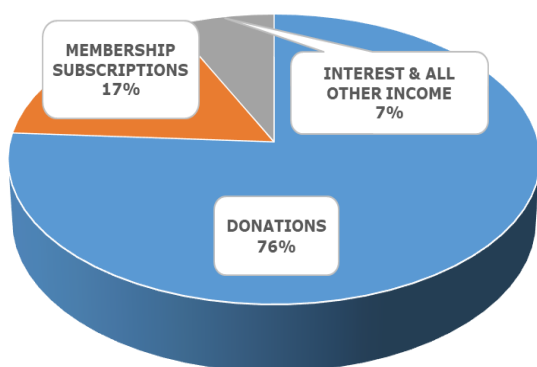


POLIO NSW

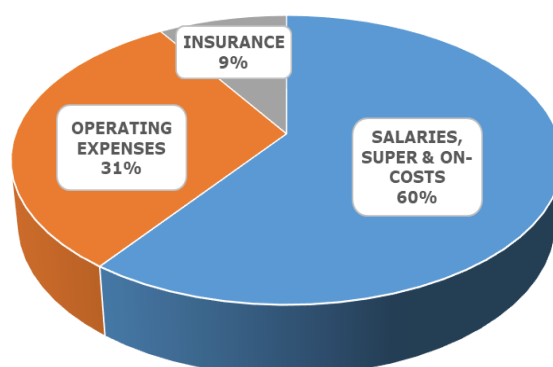
INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 30 JUNE 2025

	2025 \$	2024 \$
<u>INCOME</u>		
MEMBERSHIP SUBSCRIPTIONS	5,825	7,105
DONATIONS	26,320	19,187
INTEREST	2,466	3,037
OTHER INCOME	55	40
TOTAL INCOME	34,666	29,369

Polio NSW
Income 2024–2025



Polio NSW
Expenditure 2024–2025



POLIO NSW

INCOME AND EXPENDITURE STATEMENT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

	2025	2024
	\$	\$
<u>EXPENDITURE</u>		
ACCOUNTING	764	796
COMMUNICATIONS	1,377	1,294
CREDIT CARD FEES	38	48
DUES & SUBSCRIPTIONS	473	483
EQUIPMENT	1,164	-
INSURANCE	1,348	1,252
POSTAGE	283	245
PRINTING & STATIONERY	210	283
TRAVEL	-	57
POLIO NSW WEBSITE	335	369
POLIO AUSTRALIA	-	10,000
PERSONNEL COSTS:		
SALARIES	7,462	6,690
SUPERANNUATION	858	736
WORKERS COMP INSURANCE	205	296
PROVISIONS - LEAVE	515	-
OTHER EMPLOYER EXPENSES	-	74
<i>TOTAL EXPENDITURE</i>	15,032	22,623
NET SURPLUS (DEFICIT)	19,634	6,746